

January 1, 2018 - December 31, 2018		FY18
2018 Budget		
MAJOR ACCOUNT		TOTAL
DESCRIPTION		
OPERATING RECEIPTS		
	DWELLING RENTS	10,786,306
	ADMIN FEE EARNED	1,735,722
	INTEREST EARNED	54,860
	MISC OTHER OPR INC	760,660
	MANAGEMENT FEE INCOME	398,664
	LATE CHARGES	41,770
	MAINTENANCE CHARGES	71,506
	LEGAL CHARGES	19,825

	TOTAL OPERATING RECEIPTS	13,869,313
	OPERATING SUBSIDY/GRANT INCOME	2,653,351
	OPERATING RESERVE/MATCH HASLC/PILOT	93,041
	RENTAL ASSIST PMTS-HAP	21,412,829

	TOTAL OPERATING SUBSIDY/GRANTS/CONTR EARNED	24,159,220

	TOTAL RECEIPTS	38,028,533
OPERATING EXPENSE		
	ADMIN EXPENSE	
	SALARIES	3,702,568
	BENEFITS	1,556,790
	ON-SITE MANAGEMENT	110,382
	LEGAL FEES	66,669
	TRAINING/TRAVEL	105,870
	TELEPHONE	123,760
	ACCOUNTING FEES	402,494
	AUDITING FEES	119,434
	MISC SUNDRY ADMIN EXP	578,002
	COMPUTER FEES	155,772
	IT SERVICES	320,432
	MANAGEMENT FEE EXP	549,506

	TOTAL ADMIN EXPENSE	7,791,679
	UTILITIES	
	WATER	247,667
	ELECTRICITY	562,500
	NATURAL GAS	222,700
	SEWER	170,558

	TOTAL UTILITIES	1,203,425
	ORDINARY MAINT	
	LABOR	849,684
	BENEFITS	413,220
	SECURITY	10,000
	MATERIALS	563,355
	CONTRACTS	1,184,428
	FLEET MAINT	75,000

	TOTAL ORD MAINT	3,095,687
	OTHER GENERAL EXP	
	INSURANCE	517,476
	PILOT	84,255
	LAND LEASE RENTAL	102,065
	COLLECTION LOSS	153,767
	OTHER GEN EXP	102,015

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	PROPERTY TAX	69,382
	DEPRECIATION / AMORT EXP	4,311,075

	TOTAL GENERAL EXP	5,340,034
	INTEREST EXPENSE	858,928

	TOTAL MISC EXP	858,928
	NON-ROUTINE MAINT	
	CONTRACTS	214,354

	TOTAL NON-ROUTINE	214,354
	CAPITAL EXPENDITURES	
	EQUIP REPLACEMENT	14,928
	CONTRACTS-PROP BTR	443,174
	DEBT PRINCIPAL PMNT	753,722

	TOTAL CAPITAL EXP	1,211,824
	OTHER EXP	
	HOUSING ASST PMTS ETC.	21,412,829
	DONATIONS	16,000
	REPLACEMENT RESERVE	589,375

	TOTAL OTHER EXP	22,018,204

	TOTAL EXPENDITURES	41,734,135
	NET SURPLUS OR (DEFICIT)	(3,705,602)
	PLUS: DEPRECIATION & AMORTIZATION	4,311,075
	SURPLUS OR (DEFICIT) EXCL DEPREC/AMORT	605,472
	Bond Activity	(185,925)

	12-31-2018 SURPLUS OR (DEFICIT) INCLUDING BOND	419,547