

DRAFT

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January 1, 2019 - December 31, 2019	
FY19 Budget	FY19 BUDGET
MAJOR ACCOUNT	TOTAL
DESCRIPTION	
OPERATING RECEIPTS	
DWELLING RENTS	11,530,627
ADMIN FEE EARNED	1,855,429
INTEREST EARNED	109,457
MISC OTHER OPR INC	597,084
MANAGEMENT FEE INCOME	428,594
LATE CHARGES	31,275
MAINTENANCE CHARGES	47,345
LEGAL CHARGES	21,873
TOTAL OPERATING RECEIPTS	14,621,684
OPERATING SUBSIDY/GRANT INCOME	2,888,085
OPERATING RESERVE/MATCH HASLC/PILOT	92,839
TOTAL OPERATING SUBSIDY/GRANTS/CONTR EARNED	2,980,923
TOTAL HOUSING ASST PMTS ETC.	21,759,335
TOTAL AGENCY REVENUE	\$ 39,361,942
OPERATING EXPENSE	
ADMIN EXPENSE	
SALARIES	4,108,423
BENEFITS	1,566,176
ON-SITE MANAGEMENT	105,012
LEGAL FEES	110,646
TRAINING/TRAVEL	132,008
TELEPHONE	131,069
ACCOUNTING FEES	599,509
AUDITING FEES	150,087
MISC SUNDRY ADMIN EXP	345,165
COMPUTER FEES	139,468
IT SERVICES	313,555
MANAGEMENT FEE EXP	684,746
TOTAL ADMIN EXPENSE	8,391,029
TOTAL UTILITIES	1,374,237
ORDINARY MAINT	3,085,731
OTHER GENERAL EXP	
INSURANCE	528,570
PILOT	85,263
LAND LEASE RENTAL	108,590
COLLECTION LOSS	49,955
OTHER GEN EXP	65,375
PROPERTY TAX	66,050
DEPRECIATION / AMORT EXP	4,281,743
TOTAL GENERAL EXP	5,185,546
INTEREST EXPENSE	994,457
NON-ROUTINE MAINT	366,950
CAPITAL EXPENDITURES / DEBT SERVICE	1,985,058
OTHER EXP	
HOUSING ASST PMTS ETC.	21,759,335
DONATIONS	16,000
REPLACEMENT RESERVE	596,147
TOTAL OTHER EXP	22,371,482
TOTAL AGENCY EXPENDITURES	\$ 43,568,564
NET SURPLUS OR (DEFICIT)	\$ (4,206,623)
PLUS: DEPRECIATION & AMORTIZATION	4,281,743
SURPLUS OR (DEFICIT) EXCL DEPRECIAMORT	\$ 75,120